



County Hall
Cardiff
CF10 4UW
Tel: (029) 2087 2000

Neuadd y Sir
Caerdydd
CF10 4UW
Ffôn: (029) 2087 2000

AGENDA

Committee	PENSIONS COMMITTEE
Date and Time of Meeting	MONDAY, 15 MAY 2023, 5.00 PM
Venue	REMOTE VIA TEAMS
Membership	Councillor Weaver (Chair) Councillors Dilwar Ali, Lay, Reid-Jones and Taylor

1 Apologies for Absence

To receive apologies for absence.

2 Declarations of Interest

To be made at the start of the agenda item in question, in accordance with the Members' Code of Conduct.

3 Minutes

To approve as a correct record the minutes of the meeting held on 6 February 2023.

To Follow

4 Wales Pension Partnership and Investment Update *(Pages 3 - 30)*

To receive an update on the Wales Pension Partnership, including the WPP Business Plan, and the Fund's Investments.

5 Risk Register *(Pages 31 - 40)*

To consider the Pension Fund's Risk Register.

6 Business Plan 2023/24 *(Pages 41 - 56)*

To consider the Fund's Business Plan for 2023/24.

7 Minutes of the Local Pension Board *(Pages 57 - 62)*

To note the minutes of the Local Pension Board meeting held on 24 January 2023.

8 Exclusion of the Public

The following item is confidential and exempt from publication as it contains exempt information of the description contained in paragraph 14 of Part 4 and paragraph 21 of Part 5 of Schedule 12A of the Local Government Act 1972. The public may be excluded from the meeting by resolution of the Committee pursuant to Section 100A(4) of the Local Government Act 1972 during discussion of this item.

9 Minutes of the Investment Advisory Panel (Pages 63 - 66)

To note the minutes of the Investment Advisory Panel meeting held on 13 December 2022.

10 Urgent Items (if any)

11 Date of next meeting

The next meeting of the Pension Committee is the joint meeting with the Local Pension Board on 3 July 2023 at 4pm.

The next meeting of the Pension Committee is on 27 November 2023 at 5pm

Committee Training

Aon will deliver a training session on Climate scenario analysis for Committee Members after the close of the Pension Committee meeting

Davina Fiore

Director Governance & Legal Services

Date: Tuesday, 9 May 2023

Contact: Andrea Redmond,

02920 72434, a.redmond@cardiff.gov.uk